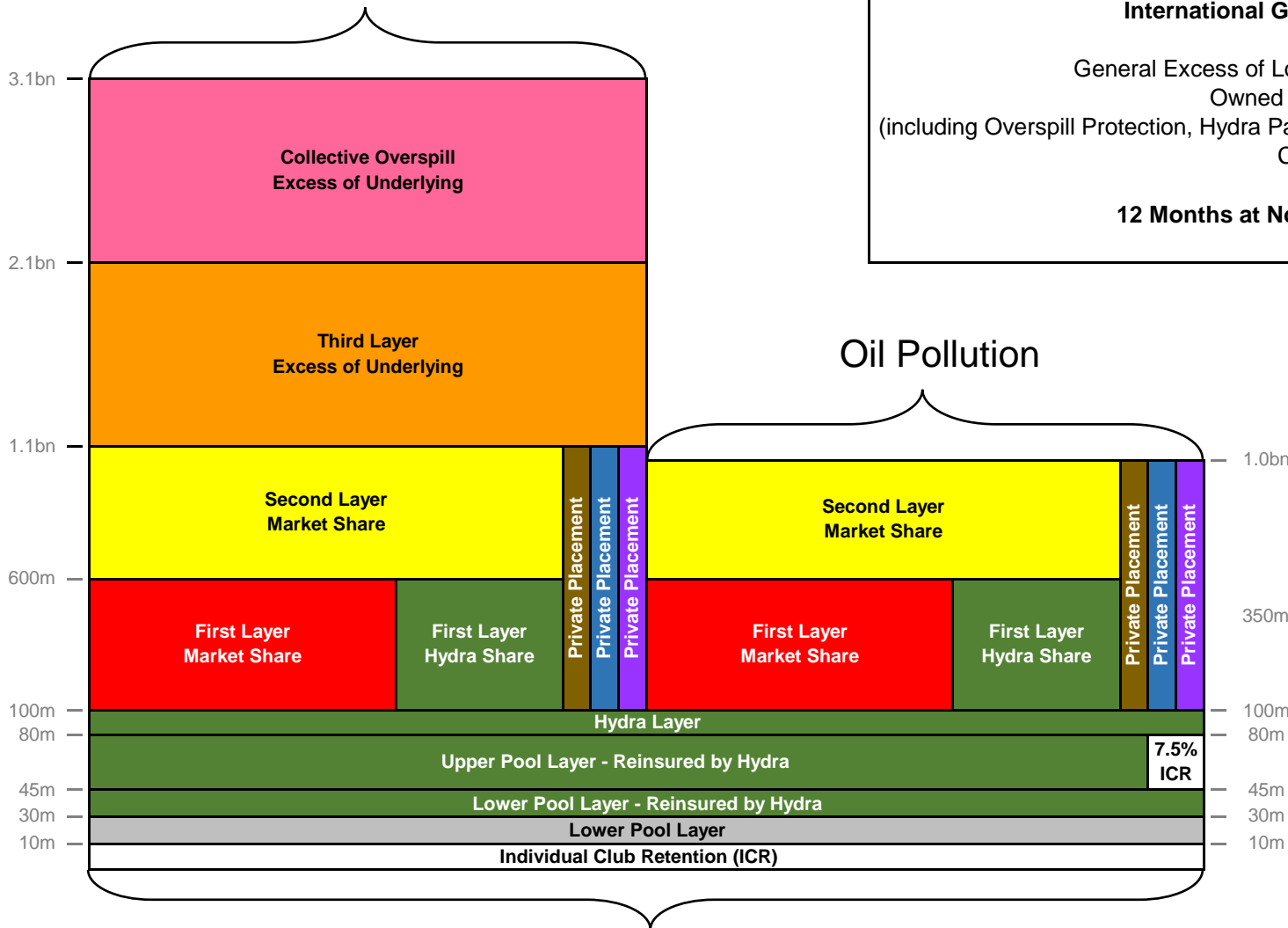


P&I

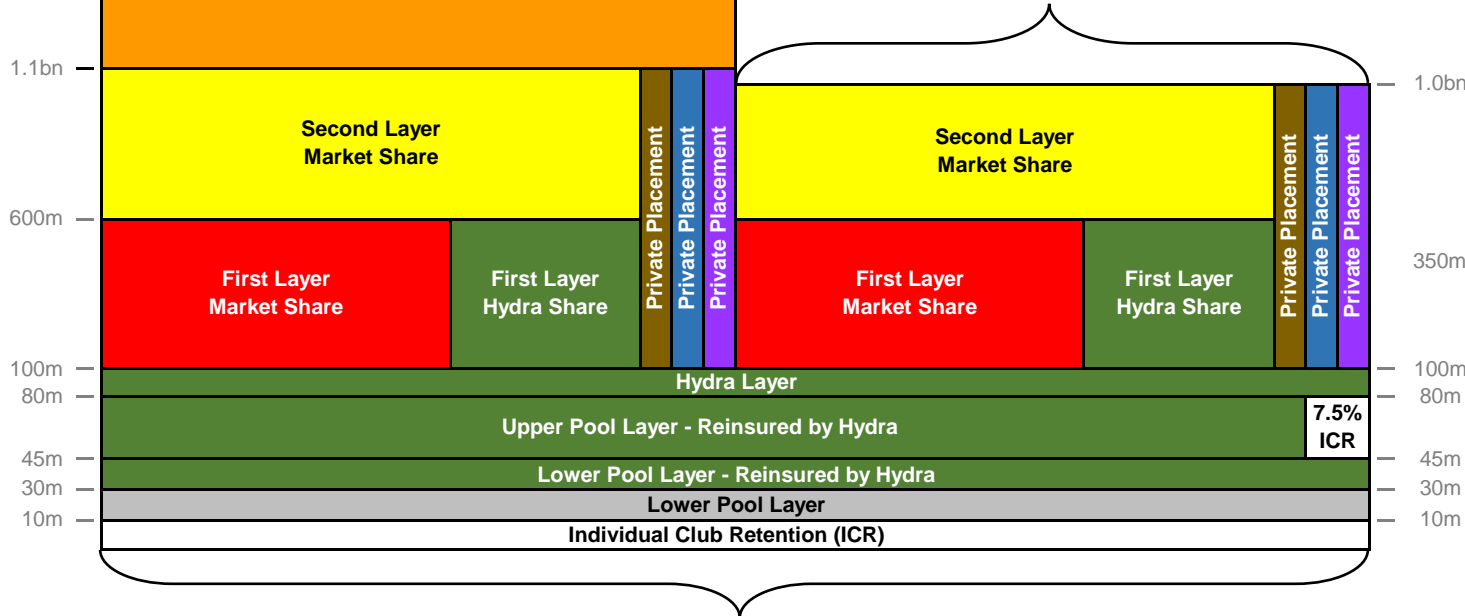


International Group of P and I Associations

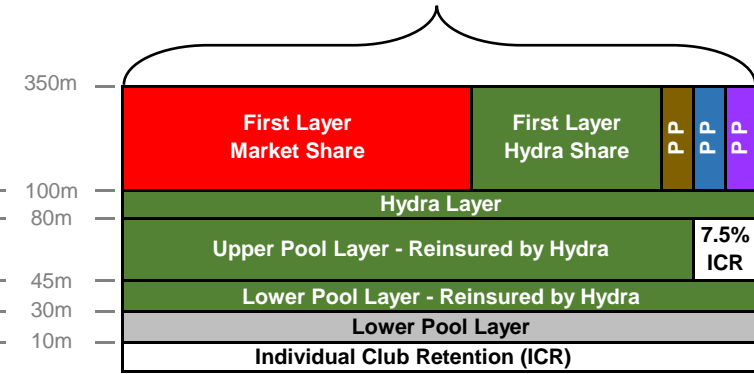
General Excess of Loss Reinsurance Contract Structure
Owned and Chartered Entries
(including Overspill Protection, Hydra Participation, Pooling, Private Placements and Individual Club Retentions)

12 Months at Noon GMT 20th February, 2017

Oil Pollution



P&I and Oil Pollution



Single per vessel retention

Owned Entries

Chartered Entries

- 2017 - 2019 p/y Multi-Year Private Placement
- 2015 - 2019 p/y Multi-Year Private Placement
- 2016 - 2018 p/y Multi-Year Private Placement