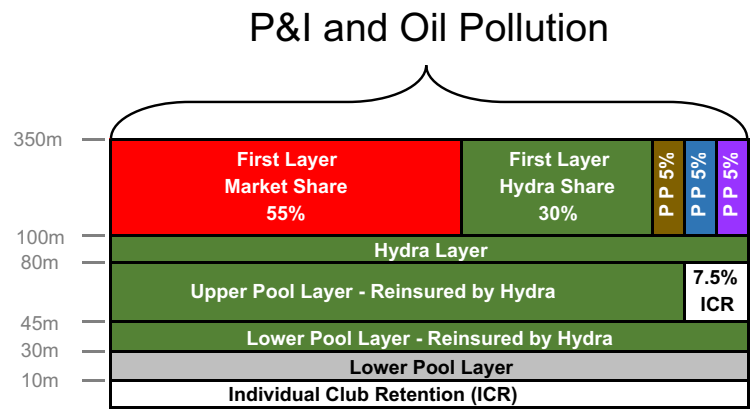


International Group of P and I Associations

General Excess of Loss Reinsurance Contract Structure
Owned and Chartered Entries
(including Overspill Protection, Hydra Participation, Pooling, Private Placements and Individual Club Retentions)

12 Months at Noon GMT 20th February, 2017



Single per vessel retention

Owned Entries

Chartered Entries

- 2017 - 2019 Multi-Year Private Placement
- 2015 - 2019 Multi-Year Private Placement
- 2016 - 2018 Multi-Year Private Placement