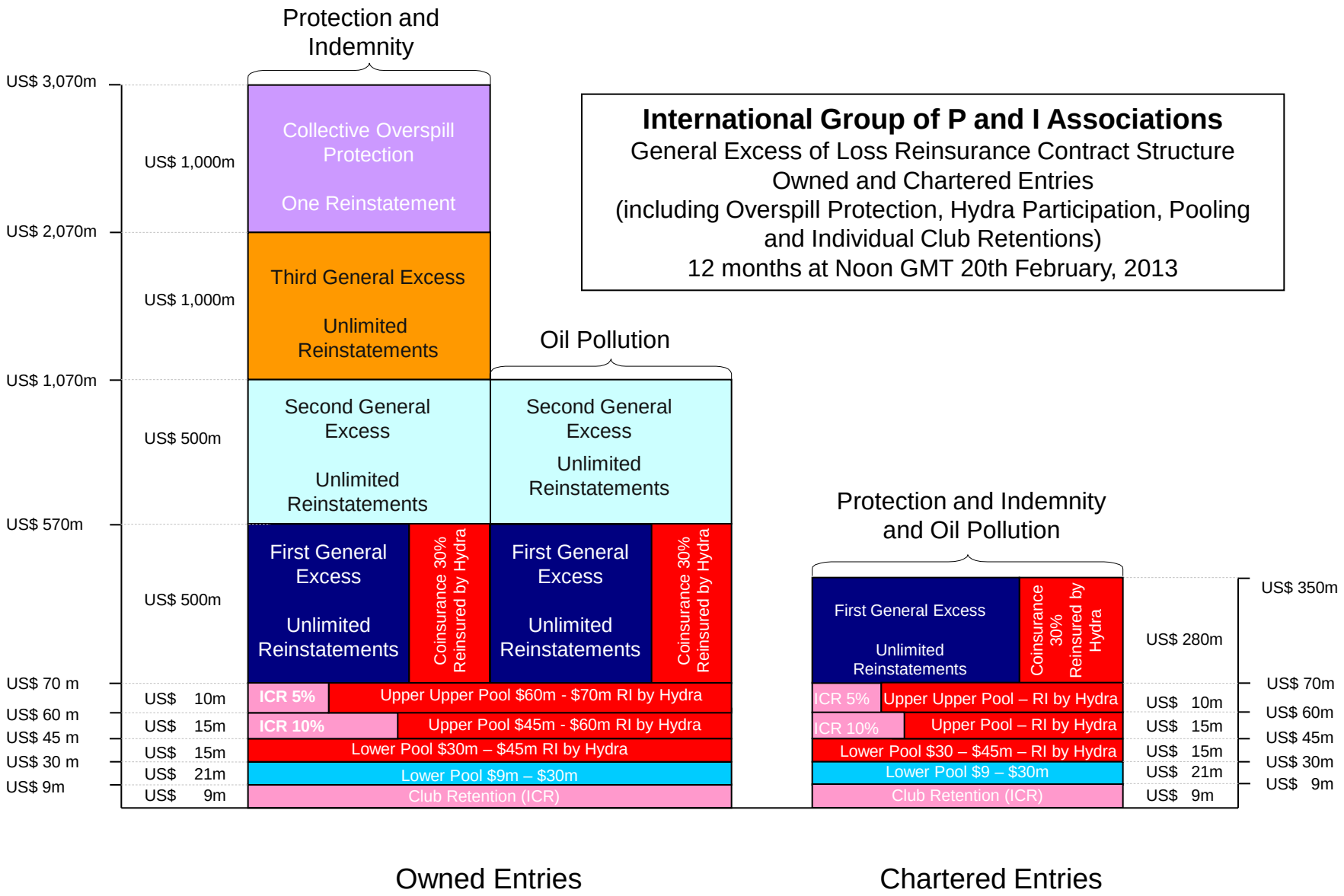
International Group of P and I Associations
General Excess of Loss Reinsurance Contract Structure
Owned and Chartered Entries
(including Overspill Protection, Hydra Participation, Pooling and Individual Club Retentions)
12 months at Noon GMT 20th February, 2013
Protection and Indemnity
Oil Pollution
Protection and Indemnity and Oil Pollution
US$ 3,070m
US$ 2,070m
US$ 1,070m
US$ 570m
US$ 70 m
US$ 60 m
US$ 45 m
US$ 30 m
US$ 9m
US$ 1,000m
US$ 1,000m
US$ 500m
US$ 500m
US$ 10m
US$ 15m
US$ 15m
US$ 21m
US$ 9m
Collective Overspill Protection
One Reinstatement
Third General Excess
Unlimited Reinstatements
Second General Excess
Unlimited Reinstatements
First General Excess
Unlimited Reinstatements
Coinsurance 30% Reinsured by Hydra
ICR 5%
ICR 10%
Upper Upper Pool $60m - $70m RI by Hydra
Upper Pool $45m - $60m RI by Hydra
Lower Pool $30m – $45m RI by Hydra
Lower Pool $9m – $30m
Club Retention (ICR)
Upper Upper Pool – RI by Hydra
Upper Pool – RI by Hydra
Lower Pool $30 – $45m – RI by Hydra
Lower Pool $9 – $30m
US$ 280m
US$ 350m
US$ 70m
US$ 60m
US$ 45m
US$ 30m
US$ 9m
Owned Entries
Chartered Entries