

1. International Group General Excess of Loss Reinsurance Contract Renewal 2013/2014

The International Group RI rates (per GT) including Hydra premium, Collective Overspill Cover and excess war risk P & I (**\$0.0104**) for the year commencing 20 February 2013 are as follows:-

Tonnage Category	2013 rate per gt	% change from 2012
DIRTY TANKERS	\$0.7565	+ 16.12
CLEAN TANKERS	\$0.3245	+ 15.98
DRY CARGO VESSELS	\$0.4942	+ 38.78
PASSENGER VESSELS	\$3.1493	+ 125.08

For chartered tankers, reinsurance costs including **\$0.0037** per GT for excess war risks (unchanged from 2012) will be **\$0.2396** (35.52% increase on 2012), and for chartered dries **\$0.1167** (35.54% increase on 2012).

2. U.S. Oil Pollution Surcharge 2013

For 2013, rates have been reduced by 15%.

This results in the following voyage surcharges for 2013:

2013 OIL POLLUTION SURCHARGE US VOYAGES

	Non SBT	SBT
	2013 (-15%)	2013 (-15%)
(A) Tankers of more than 1000 gt LOOP/Lightening	\$0.0405 \$0.0202	\$0.0337 per ton per voyage \$0.0169 per ton per voyage
(B) Tankers of 1000 gt or either less or	\$41 \$820	\$34 per voyage \$680 per annum
(C) Parcel tankers carrying less than 5,000 metric tons of persistent oil as cargo	\$122	\$101 per voyage
(D) Parcel tankers carrying 5,000 – 9,999 metric tons of persistent oil as cargo	\$304	\$253 per voyage