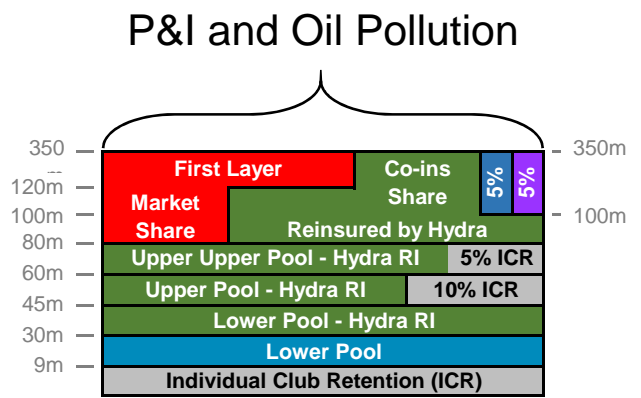


International Group of P and I Associations
 General Excess of Loss Reinsurance Contract Structure
 Owned and Chartered Entries
 (including Overspill Protection, Hydra Participation, Pooling,
 Private Placements and Individual Club Retentions)

12 Months at Noon GMT 20th February, 2015

Owned Entries

- 2014 - 2016 Multi-Year Private placement
- 2015 - 2017 Multi-Year Private Placement



Chartered Entries