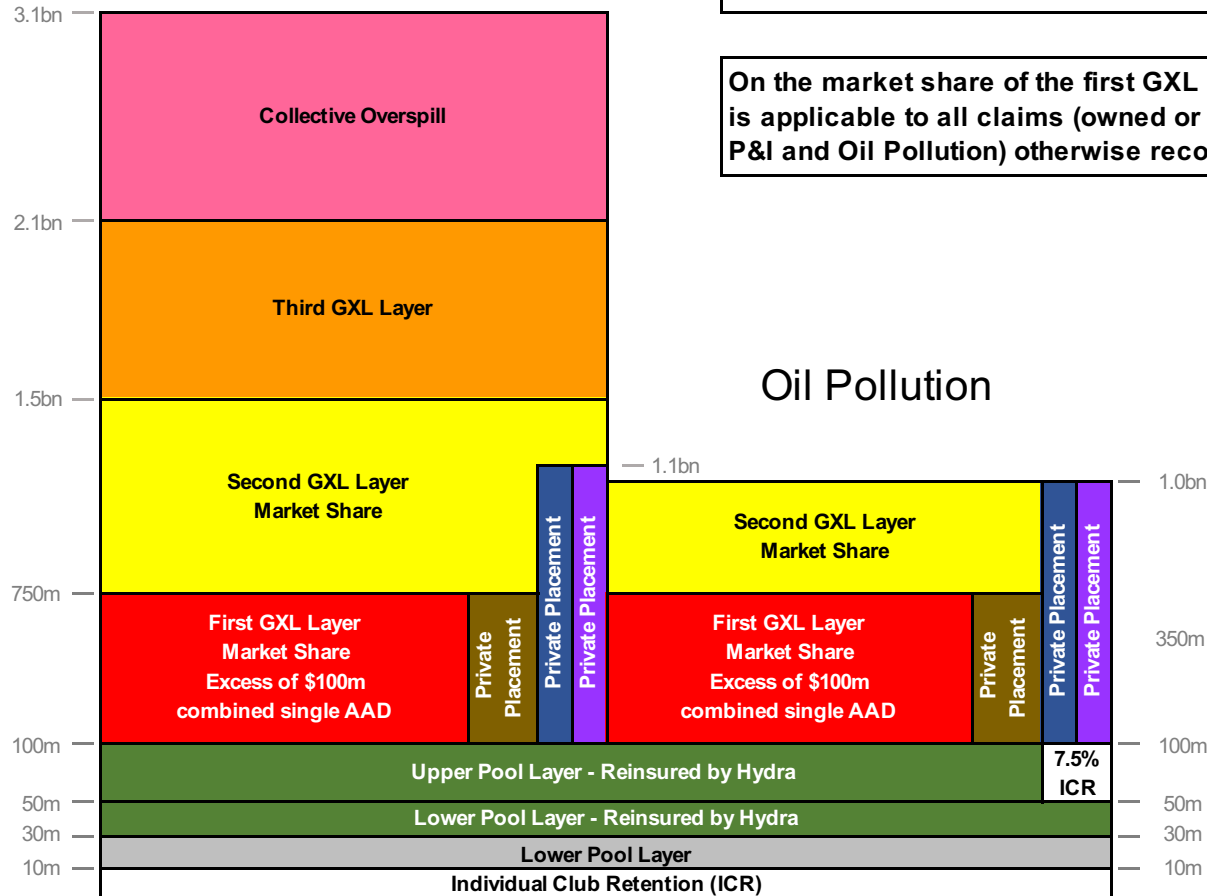**P&I**

International Group of P & I Associations
General Excess of Loss Reinsurance Contract Structure -
Owned and Chartered Entries
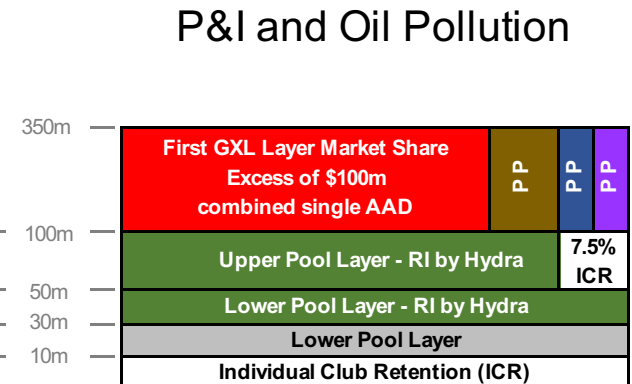**12 Months at Noon GMT 20th February, 2019**

On the market share of the first GXL layer, a single AAD of $100m is applicable to all claims (owned or Chartered Entries, P&I and Oil Pollution) otherwise recoverable

3.1bn

Collective Overspill

2.1bn

Third GXL Layer

1.5bn

Second GXL Layer Market Share

Oil Pollution

1.1bn

750m

First GXL Layer Market Share Excess of $100m combined single AAD

Private Placement · Private Placement · Private Placement

Second GXL Layer Market Share

1.0bn

P&I and Oil Pollution

First GXL Layer Market Share Excess of $100m combined single AAD

Private Placement · Private Placement · Private Placement

100m

Upper Pool Layer - Reinsured by Hydra   7.5% ICR

350m

First GXL Layer Market Share Excess of $100m combined single AAD   P P · P P · P P

50m
30m

Lower Pool Layer - Reinsured by Hydra

10m

Lower Pool Layer

Individual Club Retention (ICR)

100m **Upper Pool Layer - RI by Hydra**   7.5% ICR

50m
30m **Lower Pool Layer - RI by Hydra**

10m **Lower Pool Layer**

Individual Club Retention (ICR)

Single per vessel retention

Owned Entries

Chartered Entries