International Group General Excess of Loss Reinsurance Contract Renewal 2009/2010

The International Group RI rates per GT including Hydra premium, Collective Overspill Cover and excess war risk P & I for the year commencing 20 February 2009 are as follows:-

Tonnage Category	2009 rate per gt	% change from 2008
DIRTY TANKERS	\$0.8079	10.67
CLEAN TANKERS	\$0.3667	4.83
DRY CARGO VESSELS	\$0.3695	15.60
PASSENGER VESSELS	\$1.6026	6.95

For chartered tankers, reinsurance costs including **\$0.0038** per GT for excess war risks will be **\$0.1873**, and for chartered dries **\$0.0912**.

2. U.S. Oil Pollution Surcharge 2009

For 2009 rates have again been reduced by 10%. This results in the following voyage surcharges for 2009:

			Non SBT	SBT
			2009	2009
(A)	Tankers of more than 1000 gt LOOP/Lightening		\$0.093 \$0.0465	\$0.077 per ton per voyage\$0.0385 per ton per voyage
	Tankers of 1000 gt or less	either	\$93	\$77 per voyage
	1635	or	\$1860	\$1540 per annum
(C)	Parcel tankers carrying less than 5,000 metric tons of persistent oil as cargo		\$279	\$231 per voyage
(D)	Parcel tankers carrying 5,000 – 9,999 metric tons of persistent oil as cargo		\$698	\$578 per voyage